

**Feeding the Homeless Project, Inc.
2017 Financial Statement**

	Total Amount
Income:	
Direct Public Support	\$ 72,776.85
Interest	\$ 30.08
Total Income	<u>\$ 72,806.93</u>
Expenses:	
Operating costs	\$ 46,457.87
Facilities and Equipment	\$ 6,679.93
Administrative and other expenses	\$ 7,814.41
Total Expenses	<u>\$ 60,952.21</u>
Change in Net Assets	\$ 11,854.72
Net Assets at the beginning of year	\$ 94,679.74
Operating Reserve (Restricted)	\$ (91,428.32) *
Year End Operating Assets	<u><u>\$ 15,106.15</u></u>

Note: *Based on guidance found in the BBB Wise Giving Alliance- Standards for Chairity Accountability, FTHP, Inc. has adopted the policy to maintain a minimum of 1.5 times the previous years Expenses to establish a cash reserve for operating continuity, equipment replacement and growth in services provided.