

**Feeding the Homeless Project, Inc.
2018 Financial Statement**

	Total Amount
Income:	
Direct Public Support	\$ 99,465.00
Interest	\$ 55.36
Total Income	<u>\$ 99,520.36</u>
Expenses:	
Operating costs	\$ 58,922.70
Facilities and Equipment	\$ 8,915.98
Administrative and other expenses	\$ 11,484.33
Total Expenses	<u>\$ 79,323.01</u>
Change in Net Assets	\$ 20,197.35
Net Assets at the beginning of year	\$ 106,534.46
Operating Reserve (Restricted)	\$ (118,984.52) *
Year End Operating Assets	<u><u>\$ 7,747.30</u></u>

Note: *Based on guidance found in the BBB Wise Giving Alliance- *Standards for Charity Accountability* , FTHP, Inc. has adopted the policy to maintain a minimum of 1.5 times the previous years Expenses to establish a cash reserve for operating continuity, equipment replacement and growth in services provided.